

National Hole-In-One
21 Verulam Road
St Albans, Herts, AL3 4DG



PRIZE INSURANCE COVERAGE

Freephone: 0800 833 863
info@holeinoneinsurance.co.uk
www.holeinoneinsurance.co.uk

Security

Please ensure that you read and implement the requirements of your contract in terms of security on the Main Prize Hole(s) carefully.

The Insured must ensure that the following security is in place throughout the Contest on all Main Prize Holes as specified in the Schedule. All Official Witnesses must be non-participants, age 21 or older and appointed by the Insured as follows:

- i. **Main Prize** limits up to DKK 425,000 require one **Official Witness** on the **Main Prize Hole(s)**
- ii. **Main Prize** limits of DKK 425,000 – DKK 850,000 require two **Official Witnesses**, one of whom is positioned at the tee-off area and the other of whom is positioned adjacent to the **Main Prize Hole** green.
- iii. **Main Prize** limits over DKK 850,000 – DKK 2,125,000 require two **Official Witnesses**, one of whom is positioned at the tee-off area and the other of whom is positioned adjacent to the **Main Prize Hole** green, as well as raw, unedited videotape of the entire **Main Hole** activity.
- iv. **Main Prize** limits over DKK 2,125,000 require a Loss Adjuster (as agreed by Underwriters) or a representative of NHIO to watch the entire Main Hole activity, as well as raw, unedited videotape of the entire **Main Hole** activity.

What happens next?

If you would like to proceed with the cover please;

1. Complete, sign and return the enclosed Application Form
On receipt NHIO will confirm the order and issue your Certificate of Insurance.
2. Pay your Insurance Premium prior to the event

No cover is in place until you are in receipt of your Certificate of Insurance and have paid your Insurance Premium.

This quote is valid for 30-days or until the day prior to the start of your contest, whichever is the earliest.

If you have any questions please contact us.

Kind regards

Jay Lane



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Hole-In-One Insurance Policy Summary

Some important facts about your Insurance Quotation are summarised below. This summary does not describe all the terms and conditions of the policy or form part of your contract of insurance. Please request a complete policy wording for the full terms and conditions.

Name of Insurer

The policy is issued by National Hole-In-One under a Binding Authority on behalf of certain Underwriters at Lloyd's.

Type of Insurance

The policy covers the reimbursement of scheduled prizes payable by the Insured in the event that a player in the nominated event achieves a Hole-In-One.

KEY TERMS AND CONDITIONS

1. CONTEST FORMAT

To qualify for a **Prize Contestant** must achieve a **Hole-In-One** during the **Contest** on a **Main Prize Hole** or **Ancillary Prize Hole** as specified in **Schedule** and adhere to the Terms and Conditions of this **Contract**.

a. Contestants

A **Hole-In-One** must occur by an officially registered **Contestant** in the specified **Contest** named in the **Schedule**.

Premiums are based upon three categories of shots: those taken by amateur golfers; those taken by club professionals; those taken by PGA and LPGA and foreign touring professionals. You must correctly state the number of shots to be taken in each category to have a valid **Contract**.

This is particularly important as many tournaments have professionals playing with amateurs, but the professionals are designated ineligible to win the **Hole-In-One** prize. If a professional golfer is eligible to win any **Hole-In-One Prize(s)**, the individual must be counted as a **Contestant** in this **Contract**.

b. Holes

All holes will measure from teeing ground to flag stick no less than the distance specified in the **Schedule**. Women may shoot from a distance of up to 15 yards less than that of men, without effecting the premium but not less than 135-yards on the **Main Prize** hole.

In no event may any player shoot at a **Main Prize** Hole(s) from less than 135 yards.

Only one pre-designated hole may be used on the target green. Nine (9) hole courses must specify which hole(s) will be eligible during the official coverage round. Coverage does not apply unless the **Prize** is offered on the exact target hole as specified in the Schedule. Hole designated 1-9 would be considered front side and holes 10-18 the backside of a nine hole course.

c. Security

The **Insured** must ensure that the following security is in place throughout the Contest on all Main Prize Holes as specified in the Schedule. All **Official Witnesses** must be non-participants, age 21 or older and appointed by the Insured as follows:

- i. **Main Prize** limits up to DKK 425,000 require one **Official Witness** on the **Main Prize Hole(s)**
- ii. **Main Prize** limits of DKK 425,000 – DKK 850,000 require two **Official Witnesses**, one of whom is positioned at the tee-off area and the other of whom is positioned adjacent to the **Main Prize Hole** green.
- iii. **Main Prize** limits over DKK 850,000 – DKK 2,125,000 require two **Official Witnesses**, one of whom is positioned at the tee-off area and the other of whom is positioned adjacent to the **Main Prize Hole** green, as well as raw, unedited videotape of the entire **Main Hole** activity.

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- iv. **Main Prize** limits over DKK 2,125,000 require a Loss Adjuster (as agreed by Underwriters) or a representative of NHIO to watch the entire Main Hole activity, as well as raw, unedited videotape of the entire **Main Hole** activity.

No **Official Witnesses** are required on the **Ancillary Prize Holes** (as specified in the Schedule), but Ancillary Prizes are only available where a Winner is playing with at least one playing partner.

d. **Practice Shots**

Absolutely no practice shots or mulligans are permitted on **Main Prize** hole(s). Only one shot per Contestant per hole is permitted. The Royal and Ancient define a shot as a "stroke". Each category of authorised number of shots is specifically permitted only during the exact stipulated round(s) of the named **Contest** on the exact date(s) listed in the **Schedule**.

e. **Variable Contest Conditions**

Changes to the information in the **Schedule**, or postponement or cancellation of the **Contest** due to weather conditions require notification to **Underwriters** prior to the start of the **Contest**. You may communicate any changes in required coverage to your broker or **Underwriters** (via telephone +44 207 9296814 or via facsimile to +44 1727 855089 or email enquiries@holeinoneinsurance.co.uk)

Each category of shots specified in the **Schedule** permit a 5% variance, plus or minus (+ or -), without a change in the premium. Shot variance greater than 5% must be reported to **Underwriters** prior to the start of the Contest. Premium adjustment will be invoiced/refunded after the tournament. The prize value will be prorated downward if a **Hole-In-One** occurs and the number of shots has been understated by more than 5% variance. (Example: Number of shots covered divided by number of shots taken times the prize value = Amount Paid):

Assuming no shots were taken on the target hole(s), a full 100% refund of the premium will be made if tournament is cancelled due to inclement weather preventing play, or this contract will be amended to a rescheduled rain date without additional charge. This is subject to **Underwriters** being notified within 5 working days of the cancellation. Written confirmation from the Golf Club must be provided. If signs are shipped for a tournament that is then cancelled and not rescheduled there will be a shipping and handling fee of £100.00.

f. **Limit of Indemnity**

Unless otherwise specified, **Underwriters** will award **Main Prizes** and **Ancillary Prizes** for every **Hole-In-One** during the **Contest**.

2. **CLAIMS**

In the event of a **Hole-In-One**;

- a. The **Insured** must notify the claim department of **Underwriter** of any claims as soon as reasonably possible, but ideally no later than within three business days of the loss.

National Hole-In-One Claims Department,
Address: 21 Verulam Road, St Albans, Hertfordshire, AL3 4DG, England
Telephone 01727 843686,
Facsimile 01727 855089
E-mail: claims@wwsr.co.uk

- b. The **Insured** will be required to furnish the following documentation to **Underwriters** or any Loss Adjuster appointed by **Underwriters** as proof of a **Hole-In-One** claim;

Main Prize(s)

- i. Claim forms completed by the Winner, the Official Witness(es), all playing partners and the resident club professional (these forms will be provided by Underwriters on notification of the Claim).

For **Main Prize** values up to £25,000 all statements must be attested by a solicitor (at the Insured's cost).

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For **Main Prize** Values over £25,000 all Claim forms must be attested by a Public Notary (at the Insured's cost).

- ii. The **Winner's** original scorecard and the original tournament pairing sheet.
- iii. Raw, unedited videotape and or a Loss Adjusters Report for **Main Prize** values as specified in Section C. Security on page 7 of this Certificate.

Ancillary Prize(s)

- i. Claim Form Statements by the **Winner** and two playing partners (forms will be provided by **Underwriters** on notification of the Claim).
- ii. The **Winner's** original scorecard and the original tournament pairing sheet.

Underwriters reserve the right to substitute **Ancillary Prizes** for **Ancillary Prizes** of a similar type and of equal or greater value.

Upon receipt of proof of claim **Underwriters** may conduct a reasonable investigation including, but not limited to, requiring the Insured to produce the witnesses, the **Winner** and/or resident club professional for polygraph examination as a condition to payment of the claim if in the sole opinion of **Underwriters** such an examination is warranted by the facts.

Fraudulent claims

If the **Insured**, or anyone acting on their behalf, make a claim knowing it to be false or fraudulent in amount or in any other respect, this insurance will become invalid. This means **Underwriters** will not pay the false or fraudulent claim, or any subsequent claim.

Cancelling this insurance

The **Insured** can cancel this insurance at any time by contacting **Underwriters** or your broker.

Underwriters can cancel this insurance by giving the **Insured** thirty (30) days' notice in writing. **Underwriters** will only do this for a valid reason (examples of valid reasons are as follows):

- non-payment of premium;
- a change in risk occurring which means that **Underwriters** can no longer provide the **Insured** with insurance cover;
- non-cooperation or failure to supply any information or documentation **Underwriters** request; or
- threatening or abusive behaviour or the use of threatening or abusive language.

Refund of Premium

Once the **Contest** has started there will be no refund of premium under this insurance.

If this insurance is cancelled prior to the start of the **Contest** provided there have been no attempts at the **Contest** and the **Insured** has not made a claim, the **Insured** will be entitled to a refund of any premium paid, subject to an administration fee, which will be a minimum of £100.

If **Underwriters** pay any claim, in whole or in part, or if any claim is pending then no refund of premium will be allowed.

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COMPLAINTS PROCEDURE

Our aim is to ensure that all aspects of your insurance are dealt with promptly, efficiently and fairly. At all times we are committed to providing you with the highest standard of service.

If you have any questions or concerns about your policy or the handling of a claim you should in the first instance, contact National Hole-In-One.

... **in writing:** Compliance Department, National Hole-In-One,
21 Verulam Road, St Albans, Hertfordshire AL3 4DG

... **by telephone:** 020 79296814

In the event that you remain dissatisfied and wish to make a complaint, you can do so at any time by referring the matter to either National Hole-In-One or the Complaints team at Lloyd's. Contact details are as follows:

Compliance Department,
National Hole-In-One,
21 Verulam Road, St Albans, Herts. AL3 4DA
Tel: 01727 843 686
E-mail: complaints@wwsr.co.uk

or

Complaints
Lloyd's
One Lime Street, London. EC3M 7HA

Tel No: 020 7327 5693
Fax No: 020 7327 5225
e-mail: complaints@lloyds.com
Website: www.lloyds.com/complaints

Details of Lloyd's complaints procedures are set out in a leaflet "Your Complaint – How We Can Help" available at www.lloyds.com/complaints and are also available from the above address. If you remain dissatisfied after Lloyd's has considered your complaint, you may have the right to refer your complaint to the Financial Ombudsman Service.

The Financial Ombudsman Service is an independent service in the UK for settling disputes between consumers and business providing financial services. You can find more information on the Financial Ombudsman Service at www.financial-ombudsman.org.uk.

Making a complaint does not affect your right to take legal action.

Compensation Scheme

UNDERWRITERS and Lloyd's Insurers are covered by the FSCS. You may be entitled to compensation from the scheme if NHIO or Lloyd's Insurers cannot meet our obligations to you under your contract. If you were entitled to compensation under the Scheme, the level and extent of the compensation would depend on the business and the circumstances of the claim. Insurance Business may be covered for 90% of the claim, without any upper limit.

Further Information about the Scheme is available from the Financial Services Compensation Scheme (10th Floor, Beaufort House, 15 St. Botolph Street, London EC3A 7QU) and on their website: www.fscs.org.uk.

DATA PROTECTION

Any information you have provided will be dealt with by us in compliance with the provisions of the Data Protection Act 1998. For the purposes of providing this insurance and the handling of any claims or complaints, we may need to transfer certain information which you have provided to other parties.